

EDUCATION FOUNDATION

Establishment of Education Foundation

The Lansingburgh Central School District Board of Education recognizes that members of the community may wish from time to time to express either extraordinary support for the mission and on-going work of the District, or appreciation for the dedication and accomplishments of District staff, or they may wish to establish continuing remembrances for individuals. Consequently, the Board of Education hereby directs that an Education Foundation be established and maintained, which will accept individual, organizational, corporate, or other contributions and donations for the aforementioned or other reasons.

Purposes of the Education Foundation

The Education Foundation shall have as its purpose(s) the following: to raise and administer funds to promote and foster educational opportunities for students who are enrolled in the Lansingburgh Central School District by supporting such students participation in non-school, educational enrichment seminars and programs which are not available to students in their daily education; to enhance the educational programs of the Lansingburgh Central School District and the academic, civic, cultural and artistic interests of students who are enrolled in the Lansingburgh Central School District by supporting participation of such students in such programs and/or in the pursuit of such interests; to support research and development projects which promote excellence in education; and to strengthen the bond between the community-at-large and the Lansingburgh Central School District.

Conditions for Acceptance of Gifts and Bequests by the District

1. Any bequest accepted by the District shall be considered as having been made to the Education Foundation, unless such bequest is restricted to a purpose that is within the powers and duties of the Board of Education.
2. Any gift intended for the District may be directed to the Education Foundation.
3. The Education Foundation may accept gifts and bequests that are either unrestricted or restricted. Restricted gifts are accepted at the discretion of the Education Foundation with the exception of restricted categories established by the Board of Education. Unrestricted gifts or bequests shall be encouraged in order to allow maximum flexibility in using the funds or other contributions.
4. The Education Foundation shall accept no restricted donation, gift or bequest whose stipulated purpose or condition of use is contrary to law or District policy. Restricted gifts are accepted at the discretion of the Education Foundation with the exception of restricted categories established by the Board of Education.

Establishment of Education Foundation Board

1. The Board of Education hereby establishes that there shall be a Foundation Board. The purpose of the Board shall be as described in the section above on *Conditions for Acceptance*.
2. The Foundation Board shall be comprised of a member of the Board of Education, who shall serve as a full functioning Education Foundation Board member and as a liaison of the Board of Education; at least one member of the District's faculty; a minimum of three residents of the District; community leaders; and the Superintendent of Schools, who shall serve ex-officio.
3. The members of the Board of Directors of the Education Foundation shall avoid even the appearance of conflict of interest in the exercise of their authority and responsibilities and shall refrain from voting on any matter in which they or members of their immediate families (including their parents, children, spouse, siblings) have a personal interest, financial or otherwise.

Term in Office for Education Foundation Board Members

The Education Foundation Board shall establish terms of office for its members; except that the member of the Board of Education who is the liaison to the Education Foundation Board shall be appointed to the Education Foundation Board annually.

Reports in the Education Foundation Board

The Education Foundation Board shall provide to the Board of Education, through the Superintendent of Schools, copies of minutes from all meetings of the Education Foundation Board. Additionally, on an annual basis, the Education Foundation shall be subject to a financial audit by the Board of Education, the expense of such audit shall be borne by the school district.

Administrative Regulations

As necessary, the Superintendent of Schools shall promulgate rules and regulations that implement this policy.

Adoption date: October 24, 2000

